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Message Text

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PAGE 01 NEW DE 11771 301010Z

46
ACTION XMB-07

INFO OCT-01 NEA-14 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 /095 W
---------- 036472
R 300925Z JUL 74
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 2958

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FOLLOWING TEL SENT ACTION NEW DELHI INFO CALCUTTA AND MADRAS FROM BOMBAY JULY 26, 1974, REPEATED TO YOU: QUOTE

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E.O. 11652: N/A
TAGS: EFIN IN
SUBJ: EXIM BANK LOANS

REF NEW DELHI 9890

1. DURING GENERAL CONVERSATION CONCERNING EXIM BANK LOANS, PATRICK WYE, RESIDENT VP AMERICAN EXPRESS, TOLD CONGENOFF ONE OF HIS PEOPLE HAD RECENTLY HAD SOME TALKS AT EXIM IN WASHINGTON DURING WHICH SUBJECT OF APPLICATIONS FOR LOANS FOR TIRE PROJECTS IN INDIA HAD BEEN RAISED. EXIM OFFICIAL QUESTIONED NEED FOR TIRE PROJECTS, ASKING WHY INDIA SHOWED SO MUCH INTEREST IN TIRE PROJECTS AND SO LITTLE INTEREST IN OTHER AREAS.

2. WYE SAID THIS HAD COME UP IN MEETING WHICH S. BOOTHALINGAM, CHAIRMAN OF AMERICAN EXPRESS ADVISORY BOARD, HAD BEEN PRESENT. BOOTHALINGAM OFFERED OBSERVATION THAT EXIM APPARNTLY DID NOT REALIZE THAT APPLICATIONS FOR LICENSES IN INDIA WERE SOMETIMES CONSIDERED BY INDUSTRY, WHICH RESULTED IN NUMBER OF LICENSES
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IN SAME INDUSTRY AT SOME TIME.. BOOTHALINGAM OBSERVED

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THAT THIS MONTH IT MIGHT BE TIRES;NEXT MONTH FERTILIZER PLANTS,
AND THAT IT MIGHT BE HELPFUL IF EXIM REALIZED THIS. WYE HIM-
SELF OFFERED COMMENT THAT EQUIPMENT FOR TIRE PLANTS IS NORMALLY
PURCHASED FROM U.S. WHILE MUCH OF OTHER EQUIPMENT ORIGINATES
ELSEWHERE WHICH MIGHT HELP EXPLAIN TIRE PROJECT
APPLICATIONS.
BANE UNQUOTE
MOYNIHAN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, TIRES, EXPORT LICENSES
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE11771
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740206-0761
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974076/aaaaaexe.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: NEW DELHI 9890
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Review Comment: n/a
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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK LOANS
TAGS: EFIN, IN, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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